

Two-Year Comparative Income Statement

Palmyra-Macedon Soccer Club, Inc.

Financial statements in U.S. dollars

	2019	2018	Increase / (Decrease)	Percent Change
Revenue				
Banquets	924	3,772	(2,848)	-76%
Players	0	0	0	
Charity	450	0	450	
Coaching	0	0	0	
Concessions	12,986	10,821	2,165	20%
Equipment	0	0	0	
Fall Soccer	0	0	0	
Miscellaneous	205	106	99	94%
Scholarships	0	0	0	
Summer Soccer	14,674	23,861	(9,186)	-39%
Winter Soccer	5,501	5,817	(316)	-5%
Interest Income	15	18	(2)	-12%
Gross Revenues	34,756	44,393	(9,638)	-22%

Expenses				
Banquets	1,763	4,710	(2,946)	-63%
Players	2,364	3,555	(1,192)	-34%
Charity	450	500	(50)	-10%
Coaching	700	1,150	(450)	-39%
Concessions	5,579	5,113	465	9%
Equipment	0	540	(540)	-100%
Fall Soccer	0	0	0	
Miscellaneous	1,239	1,220	20	2%
Scholarships	1,250	1,000	250	25%
Summer Soccer	11,222	20,272	(9,050)	-45%
Winter Soccer	5,945	5,816	129	2%
Interest Expense			0	
Total Expenses	30,512	43,876	(13,363)	-30%

	2019	2018		
Net Income/Expense				
Banquets	(839)	(938)	98	-10%
Players	(2,364)	(3,555)	1,192	-34%
Charity	0	(500)	500	-100%
Coaching	(700)	(1,150)	450	-39%
Concessions	7,407	5,707	1,700	30%
Equipment	0	(540)	540	-100%
Fall Soccer	0	0	0	
Miscellaneous	(1,034)	(1,114)	80	-7%
Scholarships	(1,250)	(1,000)	(250)	25%
Summer Soccer	3,452	3,588	(137)	-4%
Winter Soccer	(444)	1	(445)	-41194%
Interest (net)	15	18	(2)	-12%
Net Operating Income	4,243	517	3,726	720%

End of Year Cash Balance **20,059** **15,816**

Current Year Notes

¹ Boys Banquet Tickets not run through club in 2019

² This year, payments came direct from Blue Sombrero rather in via PayPal. (PayPal transfers look like an expense + a revenue)

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